



## State of Utah

### Department of Natural Resources

MICHAEL R. STYLER  
*Executive Director*

### Division of Oil, Gas & Mining

JOHN R. BAZA  
*Division Director*

JON M. HUNTSMAN, JR.  
*Governor*

GARY R. HERBERT  
*Lieutenant Governor*

August 1, 2005

CERTIFIED RETURN RECEIPT  
7002 0510 0003 8603 4315

Terry Wetz  
International Uranium (USA) Corporation  
Independence Plaza  
1050 Seventeenth Street  
Denver, Colorado 80265

Subject: Five-Year Review of Reclamation Surety Estimate, International Uranium (USA) Corporation, Rim-Columbus Mine M/037/006, Pandora Mine M/037/012, LaSal – Snowball Permit M/037/026, Hecla Shaft M/037/043, Redd Block IV M/037/046, San Juan County, Utah

Dear Mr. Wetz:

Thank you for providing the requested information regarding the five-year review status of the Rim-Columbus, Pandora, LaSal-Snowball, Hecla Shaft, & the Redd Block IV Mines, located in San Juan County, Utah. The last combined surety estimate for these mines was \$475,100 in 2002 dollars. Upon review of the information furnished by International Uranium (USA) Corporation and a site visit to verify the site conditions, we find we only need to escalate the existing bonds for a five-year period. The only changes made to the original bond amounts were the addition of monies for reclamation supervision and equipment mobilization/demobilization.

The combined surety for these mines escalated to the year 2010 is \$738,100. Surety Estimate Updates for each site are attached for your use. These Updates show the new bond amounts for each of the individual mines. Please provide the updated sureties within 60 days or no later than September 30, 2005.


You may provide riders to the existing sureties. The Reclamation Contracts would have an addendum added to bring them current. However, if you choose to post another form of surety, please contact Beth Ericksen at (801) 538-5318 to obtain the current bonding forms.



Terry Wetz  
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If you are unable to provide the sureties within this timeframe, please contact the Division with justification for requesting additional time. Thank you for your help in keeping the surety current. If you have any questions concerning this letter, please contact Doug Jensen at (801) 538-5382.

Sincerely,

  
for Susan M. White  
Mining Program Coordinator  
Minerals Regulatory Program

SMW:DJ:jb

Attachment: (5) Surety Estimate Updates

cc: Frank Bain, BLM, Moab FO w/attachments  
Ted McDougal, BLM Monticello FO w/attachments  
Will Stokes, SITLA (ML24092S, 18301-MM) w/attachments  
Doug Jensen, DOGM  
Beth Ericksen, DOGM

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